Sample Land Lease Contract

This agreement, a contract, sets forth the terms as a binding agreement between the lessee_____ and the leaser _XYZ Henry & Leslie Rae Henry___, executed on this day _____20??.

The following terms are set forth:

1. The purpose of this contract permits the lessee_____ exclusive use of the land owned by leaser _____ for the purpose of grazing of livestock (belonging to the Edward Patrick & Leslie Rae Henry and family) and farming (arable land only).
2. The attached description denotes the land to be utilized in this agreement. The land base consists of _____acres of which _____acres are farmable.
3. The land will be leased at the rate of $_____per/A for a total of $_____ per year (12 months). This shall be payable no more than 30 days prior to the beginning date of annual contract.
4. The grazing and farming annual contract period shall commence on November 1, 2008 and End on October 31 of each year for up to 5 years (20??) when contract will be renegotiated.
5. This agreement shall be renewable every 5 years.
6. All repairs to fence lines and wells will be at the expense of the landowner (lessee) prior to the beginning of this contract period. The leaser will assume the responsibility to all expenses of the fence lines and well after the contract period begins.
7. Any future improvements to the grazing unit shall be at the expense of the leaser, but that a fair market price is negotiated between the landowner and the leaser at the end of the term for costs incurred. Prior negotiations will take place before any improvements to the land are implemented between the landowner and the leaser. If leaser is not reimbursed for improvements above the leaser has 90 days to remove all improvements from the leased land.
8. The landowner reserves the right to trespass on the unit so long as there is no disturbance to the livestock, and also, in agreement with leaser.

The above terms has been reviewed and are in mutual agreement between both the lessee and the leaser on this date _____.

Lessee:_____
zxy & abc

Leaser:_____ & _____
XYZ Henry Leslie Rae Henry

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